

NDA Update – Various relaxations under the Income Tax Act

CBDT vide Circular No 8/2021 dated 30-04-2021 has provided certain relaxation by way of extension of time limit to 31st May 2021 for certain compliances such as (i) filing of ITR for AY 20-21, (ii) Appeal to Commissioner (Appeals) for which last date of filing is 01-04-2021 or thereafter, (iii) Objection to DRP for which last date of filing is 01-04-2021 or thereafter, (iv) ITR in response to notice u/s 148 for which last date of filing is 01-04-2021 or thereafter. (v) Payment of TDS under Sec. 194-IA, Sec. 194-IB & Sec. 194M and (vi) Furnishing of statement in Form 61.



Central Board of Direct Taxes (CBDT), under Section 119 of the Income-tax Act, 1961 (the Act), provided the following relaxation in respect of compliances by the taxpayers

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| 1 Appeal to Commissioner (Appeals) under Chapter XX of the Act, for which the last date of filing under that Section is <u>1st April, 2021</u> or thereafter, may be filed within the time provided under that Section or by <u>31st May, 2021</u> , whichever is later; | 4 Filing of belated return under sub-section (4) and revised return under sub-section (5) of Section 139 of the Act, for Assessment Year 2020-21, which was required to be filed on or before <u>31st March, 2021</u> , may be filed on or before <u>31st May, 2021</u> ; |
| 2 Objections to Dispute Resolution Panel (DRP) under Section 144C of the Act, for which the last date of filing under that Section is <u>1st April, 2021</u> or thereafter, may be filed within the time provided under that Section or by <u>31st May, 2021</u> , whichever is later; | 5 Payment of tax deducted under Section 194-IA, Section 194-IB and Section 194M of the Act, and filing of challan-cum-statement for such tax deducted, which are required to be paid and furnished by <u>30th April, 2021</u> (respectively) under Rule 30 of the Income-tax Rules, 1962, may be paid and furnished on or before <u>31st May, 2021</u> ; |
| 3 Income-tax return in response to notice under Section 148 of the Act, for which the last date of filing of return of income under the said notice is <u>1st April, 2021</u> or thereafter, may be filed within the time allowed under that notice or by <u>31st May, 2021</u> , whichever is later; | 6 Statement in Form No. 61, containing particulars of declarations received in Form No. 60, which is due to be furnished on or before <u>30th April, 2021</u> , may be furnished on or before <u>31st May, 2021</u> . |



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